The Adderley Body Levy Corporate Budget 2020/2021

Detail	GL codes	Budget 8/2019 to 7/2020	YTD DECEMBER 2019	Est Full year	Budget 8/2020 to 7/2021	Comments
Income						
Levies Receivable		5 632 556	2 395 955	5 632 556	6 240 087	5% increase
EAU levies receivable		205 670		205 670	227 850	5% increase
TOTAL		**5 838 226**	**2 395 955**	**5 838 226**	**6 467 937**	
Interest on arrear levies		31 506	17 122	41 093	42 000	
Interest on investment		58 000	0	0	58 000	
Fibre			44 263	106 231	170 000	
Legal fee receoveries		76 540	3 372	8 093	42 800	
Electricity recovery		19 000	22 596	54 230	54 230	
Water recoveries		54 500	12 065	28 956	28 956	
Sewerage recoveries		43 400	10 295	24 708	24 708	
Municipal recovery					530 000	
Laundry income		6 420	0	0	6 420	
Insurance recovery		4 656	2 486	5 966	5 966	
Sundry recoveries		6 000	14 244	16 000	6 000	
Rent income		38 000	17 382	41 717	38 000	
TOTAL INCOME		**6 176 248**	**2 539 780**	**6 165 220**	**7 475 017**	
Expenses						
AGM Fees	080	2 290	0	2 290	2 450	Estimate
Audit Fee	112	37 851	0	37 851	40 501	7% increase
Bank Charges	069	18 029	6 355	15 252	16 320	7% increase
CID Levy	036	1 026	331	794	850	7% increase on prev budget
Computer Expenses	084	17 120	90 929	100 000	18 500	7% increase
Electricity	124	390 000	123 849	390 000	472 000	7% increase based on actual average
Fibre	079	0	82 220	172 489	207 000	
FACILITIES MANAGEMENT	**See code breakdown**	**1 259 490**	**770 815**	**1 660 365**	**1 385 749**	See budget breakdown below
Insurance	103	278 405	270 833	270 833	297 916	10% increase
Legal fees non recoverable	129	25 000	285 573	300 000	200 000	Estimate
Legal Fees recoverable	129	42 800	0	0	42 800	7% increase
Levy	058	19 529	8 789	19 529	22 466	Levies on BC Sections
Maintenance reserve	927	937 776	0	847 467	1 721 320	
Management Fees	104	162 579	61 583	162 579	178 836	10% increase
Petty cash		124 000	43 500	104 400	0	Estimate
Prof fees	204	0	44 312	106 349	50 000	7% increase
Rates	106	5 624	1 718	5 624	6 000	7% increase based on current
Salaries	162	2 103 534	810 434	1 945 042	2 100 645	8% increase and based on current expense plus bonuses and leave
Payroll outsourcing	178	17 730	5 454	13 090	14 006	7% increase
Sewerage	109	252 000	56 623	240 000	256 800	Based on current plus 7% increase
Stationary / postage	183	7 858	16 857	20 000	7 858	7% increase
Taxation	339	70 000	236 809	236 809	70 000	Estimate
Telephone	181	33 445	10 548	25 315	27 000	7% increase
Uniforms	095	10 162	19 560	25 000	15 000	7% increase
Water	182	360 000	59 056	300 000	321 000	Based on current plus 7% increase
Total Expenses		**6 176 248**	**3 006 148**	**7 001 078**	**7 475 017**	
Surplus /- Deficit		0	-466 368	-835 857	0	
Surplus / Deficit as at 31/7/19		3 876 994	3 876 994	3 876 994	3 041 137	Surplus 31/7/2020
		0		0	0	
Budgeted Surplus		**3 876 994**	**3 410 626**	**3 041 137**	**3 041 137**	
Rate per m2 based on 20025		**23.44**			**25.97**	
EUA levies based on 1372m2		**12.49**			**13.84**	
FM GENERAL BUDGET BREAKDOWN						
Access control repairs		10 000	15 200	36 480	40 000	No increase
Aircon	232	1 600	0	0	1 600	No increase
Building repairs	152	34 240	0	20 000	21 400	7% increase
CCTV Cameras	366	25 000	0	20 000	25 000	No increase
Door locks and keys	203	7 500	13 731	15 000	8 025	7% increase
Electrical	142	70 000	19 649	47 158	51 000	Decrease
FM Cleaning, hygiene, sanitation,consumables	135	170 000	52 265	150 000	160 500	No increase from prev year
General expenses	141	92 000	105 976	180 000	92 000	No increase
Generator and diesel	155	13 200	7 542	13 200	18 070	Annual service cost
Glass and windows	159	20 000	0	10 000	20 000	Estimate
Gym maintenance	231	5 800	1 670	4 008	25 000	New equipment
Intercoms	174	9 200	9 565	9 565	10 234	7% increase
Lift contract	213	200 200	71 107	170 657	183 000	7% increase on current charges
Lifts and escalators	143	31 000	3 238	7 771	20 000	new panel required
Meter reading	105	4 200	1 805	4 332	4 635	7% increase on current charges
Painting	140	53 500	43 301	53 500	57 245	7% increase
Pest control	128	24 500	8 575	20 580	22 000	7% increase
Plumbing	144	63 000	74 275	90 000	63 000	No increase
Radio equipment	288	4 710	490	1 176	5 040	7% increase
Refuse	107	131 040	44 670	107 208	115 000	7% increase based on current
Repairs and maintenance fire equipment	202	128 000	127 180	305 232	128 000	No increase
Signage	210	5 400	14 535	20 000	30 000	No increase
Sundries	141	10 000				
Swimming pool	147	45 400	13 494	32 386	35 000	7% increase
Waterproofing	169	100 000	142 547	342 113	250 000	No increase
Total		**1 259 490**	**770 815**	**1 660 365**	**1 385 749**	